

Accelerated Benefit Rider

Chart a Course for the Long Run



When financial concerns should be the least of your worries **catch your breath.**

Why is this coverage important?

If faced with the diagnosis of a terminal illness, the added cost of things like hospital stays, medications, and needed care would make navigating your financial terrain more difficult – for you and your family.

That's not all. Compound those obstacles with the fact that a lot of us are not saving, so if confronted with a terminal illness, funds may not be readily available to help cushion the financial impact. How can the **Accelerated Benefit Rider** help at such a difficult time?

The **Accelerated Benefit Rider** offers you the comfort of knowing that this rider on your life insurance policy can help you meet financial obligations if you are diagnosed with a terminal illness. Upon diagnosis of a terminal illness you can access up to 50 percent of the life insurance death benefit while you are still living. How you decide to spend the benefit is up to you. The money can be used in any manner, such as to pay for bills, medications, insurance deductibles, and other financial obligations.

How is terminal illness defined?***

A non-correctable illness or physical condition that, with a reasonable degree of medical certainty, will result in the death of the insured in less than 12 months from the date of a written statement, by a physician, in a form acceptable to the insurance company.**



1 out of 3 people in the U.S. will face a cancer diagnosis in their lifetime.*

¹ The sum of the accelerated benefit under all policies and riders issued by us on the life of the insured may not exceed \$250,000.

* Surveillance, Epidemiology, and End Results Cancer Statistics Review, April 2013.

** May vary by state

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How does the rider work?*

If an insured has a policy with a death benefit of \$20,000 or greater and has been diagnosed with a terminal illness, the policyowner can elect to receive up to 50 percent of the death benefit, but not less than \$10,000.¹ Proceeds are paid upon receipt of written proof of the terminal illness. Benefits will be paid as a one-time, lump sum payment. Premiums or other payments required to keep the policy in force will continue to be due, and interest charges will accrue on the amount paid to the policyowner. The policy death benefit and the owner's access to cash value will be reduced by the amount already paid under this rider, as well as any accrued interest charges and any fees.



Example: Following is an example of the effect of an accelerated benefit payment on a \$20,000 policy.

1. Death benefit of policy before accelerated benefit payment requested (Policy face amount)	\$20,000
2. Amount of accelerated benefit payment (50%)	\$10,000
3. Amount of Policy Lien created at the time of accelerated payment The Policy Lien is the sum of: <ul style="list-style-type: none"> • Amount of accelerated payment - \$10,000 • Any due but unpaid premiums - \$0 • Administrative charge - \$300 • Interest* accrued daily from the date of accelerated payment - \$0 	\$10,300
4. Amount of accelerated benefit payment (50%)	\$9,700
5. Death benefit at insured's death 3 months after accelerated payment The death benefit is based on: <ul style="list-style-type: none"> • Policy Face amount - \$20,000 • Minus the amount of the initial Policy Lien - \$10,300 • Minus the amount of interest* accrued on the Policy Lien - \$200.09 	\$9,499.91

This benefit is exercised at the discretion of the policyowner, and the decision on how the proceeds are spent is up to the policyowner. The policyowner cannot be made to utilize this rider by any government agency for the purpose of applying for or keeping a government entitlement or benefit, nor can any creditor make the policyowner utilize this benefit to meet their respective claims. Receipt of the accelerated benefit may be taxable, or may adversely affect your eligibility for Medicaid or other government benefits. You should consult your personal tax advisor to assess the impact of this benefit.



How you spend the benefit is up to you.

Take the first step and apply for the Accelerated Benefit Rider today.

How much does it cost?

There is no cost to have this rider. A benefit payment is considered a lien against the policy and interest will be charged on the lien. If the lien is unpaid at time of death, the lien and any interest due will be repaid to the Company out of the proceeds of the policy. Upon approval of a benefit claim, there will be an administrative charge included in the lien**.

Who is eligible?

Any employee, spouse, and/or child/grandchild who is eligible for our Premier Whole Life Insurance policy is eligible to include this rider on their policy, provided the policy's death benefit is at least \$20,000.

¹ The sum of the accelerated benefit under all policies and riders issued by us on the life of the insured may not exceed \$250,000.

* Assumes 8% interest. Interest rate will be based on the greater of the current yield on 90 day treasury bills or the current maximum statutory adjustable policy loan interest rate.

** May vary by state

This rider has exclusions and terms under which it may be continued in force or discontinued. This brochure is a brief description of coverage and is not a contract. Read your policy and riders carefully for exact terms and conditions. ABR RIDER #: NP-B-ORD-AB-04-R Form number, product provisions and availability may vary by state.

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